

MEETING OF THE BOARD OF FINANCE

January 8, 2014

The meeting of the Board of Finance was called to order at 11:50AM, in the Meeting Room of the County Annex Building. Those in attendance were the Starke County Commissioners: Kathy Norem, Kent Danford, & Jennifer Davis; the County Treasurer, Kasey Clark; County Attorney, Marty Lucas; and the minutes taken by County Auditor, Katherine Chaffins.

Commissioner President, Jennifer Davis called the meeting to order. The first order of business was the election of the Board of Finance Officers. Commissioner Norem made a motion to appoint Commissioner Davis as President of the Board, and Commissioner Danford as Secretary. Commissioner Danford seconded the motion, and it passed with all ayes.

Treasurer Clark reviewed the 2013 Finance Board Report, which lists the investments per fund that were made during 2013, and the amount of interest received per fund. She noted the fact no investments were made, thus no interest earned, during the last few months of 2013, due to the fact the County's regular checking account actually earned a higher rate of interest than the investments would earn during the same time.

Treasurer Clark advised the County's regular account is with 1st Source Bank, Knox, and the Save the Hospital Fund CD, the only investment the County has, is invested with 1st National Bank of Monterey, of North Judson.

The Commissioners complimented her and the great job she has done with the investments, and with the report she submitted.

Commissioner Norem stated she would like to see the Treasurer present this report to the County Council also.

A copy of the 2013 Finance Board Report is on file in the Auditor's Office.

With there being no further business, Commissioner Davis made a motion to adjourn the meeting, seconded by Commissioner Norem. The meeting ended at 12:10PM.

January 8, 2014

Jennifer Davis, President

Kent Danford

Kathryn Norem

Katherine Chaffins, County Auditor

Kasey Clark, County Treasurer